

## Written Exam Economics Summer school 2017

### **An Economic History of Europe**

29 July 2017 at 10am to 30 July 2017 at 10am

This exam question consists of 2 pages in total (incl. this one).

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students’ self-service system.

***The paper must be uploaded as one PDF document. The PDF document must be named with exam number only (e.g. ‘1234.pdf’) and uploaded to Digital Exam.***

#### **Focus on Exam Cheating**

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student’s own performance and results or assisting another student herewith. For example failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for at limited period or permanent expulsion.

Please read the following carefully and answer **all** the questions. You should write a maximum of 10 pages, not including the cover page and the references.

### **Question 1**

This question asks you to describe the preindustrial growth experience of England using historical data.

- i. Briefly explain the theoretical determinants of preindustrial growth.
- ii. Economic historians often use GDP/capita estimates and real wages to assess historical standards of living. Discuss the relative advantages and disadvantages of these measures when using historical data.
- iii. Make a graph (or graphs) illustrating GDP/capita for England and real wages for London over the long run.
- iv. Do you observe in your graph(s) any evidence for increases in living standards in preindustrial times? Why might your findings differ depending on whether you use GDP/capita or real wages?

### **Question 2**

In what way are banks important for economic development? Explain your answer with reference to the historical experience.

### **Question 3**

Many economists now believe that the Gold Standard played a role in prolonging the Great Depression. Why is this?

### **Question 4**

Define globalization. Describe when globalization has taken place in history, and explain why we might expect periods of globalization to be associated with economic growth.